



## GreenBox Subsidiary, ChargeSavvy, Achieves Record Results During Q4 2021

*Increased Efficiencies and Successful Integration  
With GreenBox Lead to Record Setting Quarter in its Retail Division*

**SAN DIEGO, CA, Jan. 07, 2022 (GLOBE NEWSWIRE)** -- GreenBox POS (NASDAQ: GBOX) ("GreenBox", the "Company"), an innovative blockchain ledger fintech company, today announced that its point-of-sale subsidiary company, ChargeSavvy, recorded the best quarter in its 9-year history, for its retail division during the fourth quarter of 2021. The retail division saw an average increase of 166% demonstrating remarkable growth compared to the same period of 2020.

ChargeSavvy was acquired by GreenBox in July 2021 due to its impressive merchant client portfolio roster and industry leading point of sale technology. By successfully assimilating ChargeSavvy operations and technology with GreenBox to drive efficiencies, in just five months, ChargeSavvy's has multiplied its book of business while improving overall profitability. Since taking over, GreenBox has enhanced the existing point of sale which has resulted in higher demand due to feature sets and dependability in transaction flow.

"ChargeSavvy's immediate and record-breaking results undoubtedly demonstrate our leadership team's ability to execute on our acquisition strategy and vision," said Fredi Nisan, Chief Executive Officer of GreenBox. "This was our first major purchase with an integration of the team, culture and operations. Adding to this mix was our guidance, foresight and technological expertise in the digital payments industry and we're seeing incredible results."

Phil Nguyen, the newly appointed Managing Director of ChargeSavvy added: "Being acquired can pose an array of challenges and uncertainty. GreenBox ensured a seamless transaction, with a smooth transition, ultimately, to position ChargeSavvy for never-before seen growth, while exhausting some obvious operational efficiencies. By working together, we quickly realized the synergies that facilitated the resurgence of our business and secure best-ever quarterly results."

### **About GreenBox POS**

GreenBox POS (NASDAQ: GBOX) is an emerging financial technology company leveraging proprietary blockchain security to build customized payment solutions. The Company's applications enable an end-to-end suite of turnkey financial products, helping to reduce fraud and improve the efficiency of handling large-scale commercial processing volumes for its merchant clients globally. For more information, we invite you to visit the Company's website at [www.greenboxpos.com](http://www.greenboxpos.com).

### **About ChargeSavvy**

ChargeSavvy is a Fintech company focused on payment processing and software within the merchant services industry. The company's proprietary point of sale product provides niche retail merchants an all-in-one solution to manage client transactions with added tools to protect against chargebacks and fraud. The company also offers e-commerce and delivery transactions software technology. For more information, please visit the company's website at [www.chargesavvy.com](http://www.chargesavvy.com) to learn more.

### **Forward-Looking Statements Disclaimer**

This release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. All forward-looking statements are inherently uncertain as they are based on current expectations and assumptions concerning future events or future performance of the Company. Readers are cautioned not to place undue reliance on these forward-looking statements, which are only predictions and speak only as of the date hereof. In evaluating such statements, prospective investors should review carefully various risks and uncertainties identified in this release and matters set out in the Company's SEC filings. These risks and uncertainties could cause the Company's actual results to differ materially from those indicated in the forward-looking statements.

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